

Date: 26th July, 2023

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001
Dear Sir,

Sub: Outcome of Board Meeting held on 26th July, 2023

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Director at its meeting was held on Wednesday, 26th July, 2023 (**commenced at 11:00 A.M. and concluded at 12:10 P.M.**) have inter-alia considered, approved and adopted the following agenda:

1. Standalone Un-Audited Financial Results for 01st quarter ended 30th June, 2023 along with Limited Review Reports, pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015-**Annexure-1**
2. Agenda item in respect of following items regarding AGM approval and take on records, after due deliberations, it was decided to defer these for consideration, discussion and approval in the next board meeting scheduled for Friday, 04th August, 2023 at 11:00 A.M. at the Registered Office of the Company, due to delay in preparation of Board Report and other reasons:
 - a. To consider and fix date, time and venue/mode to convene the 42nd Annual General Meeting (AGM) of the Company.
 - b. To approve the notice of 42nd AGM to be sent to the shareholders of the Company.
 - c. To Approve the Board Report, Corporate Governance Report & Management Discussion Analysis Report for the financial year ended 31st March 2023.
 - d. To fix book closure, cut-off date and E-voting date for the purpose of 42nd AGM.
 - e. Appointment of scrutinizer for the purpose of 42nd AGM and e-voting process.
3. Appointment of Mr. Sanjoy Kumar Basu (DIN:10172874) as Non-Executive- Non Independent Director (Additional Director) of the Company w.e.f. 26/07/2023 on the Board of Directors of the Company subject to the approval of Shareholders in the ensuing Annual General Meeting (AGM), liable to retire by rotation. The brief profile of Mr. Sanjoy Kumar Basu is enclosed in **Annexure- 2**
4. To consider and approved, Mr. Shri Prakash (DIN: 07526354), Non-Executive Non- Independent Director of the Company has, vide his resignation letter/e-mail dated July 24, 2023, resigned from the Board of the Company w.e.f. 26th July, 2023 after the closure of business hours, due to certain emerging unavoidable personal situations.

We confirm that there is no other material reason for his resignation other than stated herein resignation letter.-**Annexure-2**

Pursuant to the SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, their brief profiles of Directors seeking appointment, re-appointment and cessation are enclosed herewith

KISHAN SINGH
Digitally signed
by KISHAN SINGH
Date: 2023.07.26
12:14:59 +05'30'



Further Pursuant to SEBI directions dated 14 June 2018 and based on the declarations received, we are to affirm that none of the above director is debarred from holding the office of Director by virtue of any SEBI order or any other authority and therefore, they are not disqualified to be appointed as Director of the Company.

5. The undertaking of non-applicability of Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is enclosed herewith.
6. Board of Directors of the Company at its meeting held on 26/07/2023 has been reconstituted the composition of the Board and Committee which will be effected after the conclusion of this meeting.

Board of Director

S.No.	Name	Category	Position
1	Mr. Kishan Singh	Executive Director	Whole Time Director
2	Mr. Sanjoy Kumar Basu	Non- Executive Director	Non-Executive Director (Additional), Chairman
3	Mrs. Priti Abhay Vakhare	Non-Executive, Independent Director	Independent Woman Director
4	Mr. Manoj Kumar	Non-Executive, Independent Director	Independent Director

Audit Committee

S.No.	Name	Category	Chairman/ Member
1	Mr. Sanjoy Kumar Basu	Non- Executive Director	Member (Additional)
2	Mrs. Priti Abhay Vakhare	Independent Woman Director	Chairman
3	Mr. Manoj Kumar	Independent Director	Member

Nomination & Remuneration Committee

S.No.	Name	Category	Chairman/ Member
1	Mr. Sanjoy Kumar Basu	Non- Executive Director	Member (Additional)
2	Mrs. Priti Abhay Vakhare	Independent Woman Director	Chairman
3	Mr. Manoj Kumar	Independent Director	Member

Stakeholder Relationship Committee

S.No.	Name	Category	Chairman/ Member
1	Mr. Sanjoy Kumar Basu	Non- Executive Director	Member (Additional)
2	Mrs. Priti Abhay Vakhare	Independent Woman Director	Chairman
3	Mr. Manoj Kumar	Independent Director	Member

KISHAN SINGH
Digitally signed
by KISHAN SINGH
Date: 2023.07.26
12:15:26 +05'30'



Risk Management Committee

S.No.	Name	Category	Chairman/ Member
1	Mr. Sanjoy Kumar Basu	Non- Executive Director	Member (Additional)
2	Mrs. Priti Abhay Vakhare	Independent Woman Director	Chairman
3	Mr. Manoj Kumar	Independent Director	Member

This information is also available on Company's website: www.adinathbio.com and on the stock exchange website: www.cse-india.com.

The Company would be publishing Extract of Unaudited Financial Result for the 01st Quarter ended 30-06-2023, in accordance with Regulation 47(1) (b) of the Listing Regulation.

Request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For Adinath Bio-Labs Limited

KISHAN SINGH Digitally signed
by KISHAN SINGH
Date: 2023.07.26
12:15:44 +05'30'

Kishan Singh
(Whole-Time Director)
(DIN: 07526266)

Encl.: As above.



CC:

To,
National Securities Depository Limited
4th Floor, 'A' Wing, Trade World,
Kamala Mills Compound,
Senapati Bapat Marg, Lower Parel
MUMBAI - 400 013

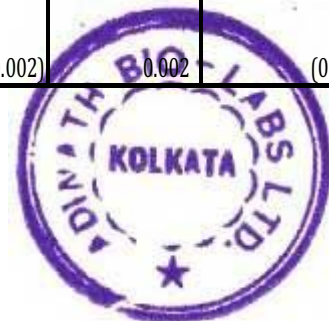
To,
Central Depository Services (India) Limited
Marathon Futurex, A-Wing,
25th Floor, Mafatlal Mills Compound,
N M Joshi Marg, Lower Parel (East)

To,
Adroit Corporate Services Pvt. Ltd
19/20, Jaferbhoy Indl. Estate,
Makwana Road, Marol Naka,
Andheri (E), Mumbai – 400 059

Annexure 1

Statement of Standalone Unaudited Financial Results for the 1st Quarter ended 30th June, 2023					
(Rs. In Lakhs)					
Sl. No.	Particulars	Quarter Ended			Year ended
		Unaudited	Audited	Unaudited	Audited
		30-06-2023	31-03-2023 (Refer note no.5)	30-06-2022	31-03-2023
1	Income from operations				
	(a) Net Sales / income from operations	-	-	-	-
	(b) Other Income	3.030	-	8.491	8.491
	Total income from operations (net)	3.030	-	8.491	8.491
2	Expenses				
	(a) Changes in inventories of finished goods, work-in-progress and stock- in-trade	-	-	-	-
	(b) Employee benefits expense	1.356	1.357	1.356	5.428
	(c) Finance Cost	-	-	-	-
	(d) Depreciation and amortisation expense	-	-	0.003	0.004
	(e) Other expenses	2.815	2.571	2.636	7.028
	Total expenses	4.171	3.928	3.995	12.460
3	Profit / (Loss) from operations before Exceptional & Extraordinary Items (1-2)	(1.141)	(3.928)	4.496	(3.969)
4	Exceptional & Extraordinary Items	-	-	-	-
5	Profit / (Loss) before Tax (3 ± 4)	(1.141)	(3.928)	4.496	(3.969)
6	Tax expense				
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
	Earlier Years	-	-	-	-
	Total Tax Expenses	-	-	-	-
7	Net Profit/(Loss) after tax(5 ± 6)	(1.141)	(3.928)	4.496	(3.969)
8	Other Comprehensive Income / (Loss)	-	-	-	-
9	Total Comprehensive Income / (Loss) (7 ± 8)	(1.141)	(3.928)	4.496	(3.969)
10	Paid-up equity share capital	2,207.426	2,207.426	2,207.426	2,207.426
	(Face Value of the Share shall be indicated in Re.)	1	1	1	1
11	Reserves excluding Revaluation Reserve				(2,210.613)
12	Earnings Per Share (not annualised except for year ended):				
	Basic & Diluted	(0.001)	(0.002)	0.002	(0.002)

KISHAN SINGH Digitally signed by KISHAN SINGH
Date: 2023.07.26 12:16:02 +05'30'



Notes:

- 1 The above Unaudited Financial results have been reviewed by the Audit committee at their meeting and adopted by the Board of Directors at their meeting held on 26th July, 2023.
- 2 The results are based on the financial statements prepared by the Company's management in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The company is engaged in the business of Trading and therefore has only one reportable segment as envisaged by Ind AS 108 'Operating Segment'.
- 4 The Statutory Auditors of the Company have conducted a limited review of the above standalone unaudited financial results of the Company for the quarter ended June 30, 2023 and issued an unqualified report in this behalf.
- 5 The figures for the quarter ended 31st March, 2023, are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2023 and the year to date figures upto the third quarter of financial year 2022-23.
- 6 Provisions for taxations will be made at the end of the year.
- 7 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

Date: 26th July, 2023

Place: Kolkata



By order of the Board
For Adinath Bio-Labs Limited

KISHAN SINGH Digitally signed by
KISHAN SINGH
Date: 2023.07.26
12:16:21 +05'30'

Kishan Singh
Whole Time Director
DIN :07526266

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Adinath Bio-Labs Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s. Adinath Bio-Labs Limited** (the "Company") for the 01st quarter ended on 30th June, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KSA & Co.
Chartered Accountants
(Firm's Registration No. 003822C)



RASMI RANJAN JATI
Partner
Membership Number: 511397
UDIN: 23511397BGXYLB5068
Place: New Delhi
Date: July 26, 2023



CIN NO.: L24230WB1982PLC034492

Date: 26th July, 2023

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001

Dear Sir,

Sub: Non- applicability of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the listed entity shall submit to the stock exchange the following statement(s) on a quarterly basis for public issue, rights issue, preferential issue etc..-

- (a) Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable;
- (b) Indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilization of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilization of funds.

In view of the aforesaid, I, the undersigned, Mr. Kishan Singh, Whole Time Director of Adinath Biolabs Limited hereby certify that Compliances of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the company, as the company has not issued any share by way of public issue, right issue, preferential issue etc. during the quarter ended on 30th June, 2023.

You are requested to take the above information in your records.

Thanking you,

Yours faithfully,

For Adinath Bio-Labs Limited

KISHAN SINGH Digitally signed
by KISHAN SINGH
Date: 2023.07.26
12:16:42 +05'30'

Kishan Singh
(Whole-Time Director)
DIN: 07526266



Annexure 2

The disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is as follows:

S.No.	Details of events the need to be provided	Information of such event for Mr. Sanjoy Kumar Basu (DIN:10172874)	Information of such event for Mr. Shri Prakash (DIN: 07526354),
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. Sanjoy Kumar Basu (DIN:10172874) has appointed as Non- Executive Non-Independent Director of the Company, liable for retire by Rotation w.e.f. 26/07/2023 in place of Mr. Shri Prakash due to his resignation.	Mr. Shri Prakash (DIN: 07526354), Non-Executive Non- Independent Director of the Company has, vide his resignation letter/e-mail dated July 24, 2023, resigned from the Board of the Company after business hours, Due to certain emerging unavoidable personal situations.
2	Date of Appointment/cessation (as applicable) & term of Appointment	The Board of Directors of the Company at its meeting held on today i.e 26th July, 2023 approved the appointment of Mr. Sanjoy Kumar Basu as Non- Executive Non-Independent Director upto the date of ensuing Annual General Meeting (AGM). subject to approval of the shareholders, liable for retire by rotation.	After business hours on 26 th July 2023. Not Applicable
3	Brief Profile (in case of appointment)	vast experience in the various fields such as accounts, administration and Marketing operation	Not Applicable
4	Disclosure of relationship between directors (in case of appointment of director)	Not related to any Director of the Company.	Not Applicable
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. Sanjoy Kumar Basu is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	Not Applicable

KISHAN SINGH
Digitally signed by
KISHAN SINGH
Date: 2023.07.26
12:17:02 +05'30'



Shri Prakash
214, Swatantra Ekta Nagar,
Main Mathura Road,
Sector 27B, Amar Nagar,
Faridabad, Haryana - 121003

Date: July 24, 2023

To
The Board of Directors
Adinath Bio-Labs Limited
4, Netaji Subhas Road,
1st Floor, Kolkata – 700 001

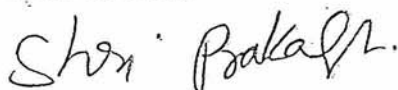
Sub: Resignation from Directorship of Adinath Bio-Labs Limited as a Non-Executive Non-Independent Director

Dear Sir / Madam,

It has been a pleasure to have been part of the Board of Directors of Adinath Bio-Labs Limited. Due to certain emerging unavoidable personal situations, I, Shri Prakash (DIN: 07526354) hereby tender my resignation from the Non-Executive Non- Independent Directorship of the Company w.e.f 26/07/2023 from the closure of business hours. Kindly accept this resignation letter and relieve me of my duties of Non-Executive Non-Independent Director of the Company including the board committees.

Also, I confirm that there are no other material reasons other than those which I have provided in my resignation letter. I take this opportunity to thank the Board of Directors and the Management of the Company for their support during my association with the Company. I wish a prosperous future for the Company.

Thanking You,
Yours Sincerely



Shri Prakash
DIN: 07526354